



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

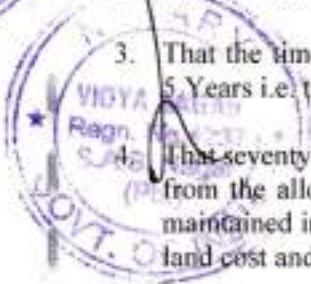
AG 497314

**FORM B
AFFIDAVIT CUM DECLARATION**

Affidavit cum Declaration of M/s Nature Health Farms Private Limited through its director Mr. Archit Singal S/o Mr. J.K.Singal as promoter for the proposed project dully authorised vide authorization dated 02/08/2019.

M/s Nature Health Farms Private Limited through Mr. Archit Singal as promoter of the proposed project Jubilee Farmville at village Manakpur Sharif, New Chandigarh, Tehsil Kharar, District S.A.S.Nagar, Punjab, do hereby solemnly declare, undertake and state as under:

1. That the company has a legal title to the land (owned by company) on which the development of the project is to be carried out
AND
The consent of the owners of the land (not owned by Company) and copies of title and other documents reflecting the title of such owners of the land on which project is proposed to be developed;
2. That the said land is free from all encumbrances.
3. That the time period within which the project will be completed by the company is 5 Years i.e. till 31st July 2024.
4. That seventy per cent of the amounts realised by the company for the real estate project from the allottees, from time to time, will be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction/development and the land cost and will be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, will be withdrawn in proportion to the percentage of completion of the project.



6. That the amounts from the separate account will be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the company will get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and will produce a statement of accounts duly certified and signed by such chartered accountant and it will be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the company will take all the pending approvals on time, from the competent authorities.
9. That the company has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That we will not discriminate against any allottee at the time of allotment of any plot or building, as the case may be, on any grounds.




Deponent

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verified by me at S.A.S.Nagar on 07th day of August of 2019.


Accepted as Identified
VIDYA SAGAR
Notary, S.A.S. Nagar (Pb.)


Deponent

08 AUG 2019